

April 25, 2026

The Manager Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai 400 051 Maharashtra, India  Scrip Symbol : UTLSOLAR	The Manager Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Maharashtra, India  Scrip Code: 544613
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**Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisitions**

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), read with Para A of Part A of Schedule III thereof and relevant SEBI Circular(s) issued in this regard, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. April 25, 2026, has approved the acquisition of 31% of the paid-up equity share capital of each of the following companies:

1. Zayo Energy Private Limited (“**ZEPL**”)
2. Zayo Cables Private Limited (“**ZCPL**”)

Consequent to the said acquisition, the aforesaid companies will become associate companies of Fujiyama Power Systems Limited (“**The Company**”).

The details as required under Regulation 30 of SEBI Listing read with SEBI Circular No. *SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026* dated January 30 2026, are enclosed herewith as **Annexure A (ZEPL)** and **Annexure B (ZCPL)**.

The meeting of the Board of Directors commenced at **04:30 P.M.** and concluded at **05:20 P.M.**

Kindly take the information on record.

Thanking you,

Yours Sincerely,

**For Fujiyama Power Systems Limited**  
**(Formerly Fujiyama Power Systems Private Limited)**

Digitally signed  
by MAYURI  
GUPTA  
Date: 2026.04.25  
17:25:54 +05'30'

**Name:** Mayuri Gupta  
**Designation:** Company Secretary and Compliance Officer  
**Membership No.:** A75210

**FUJIYAMA POWER SYSTEMS LIMITED**

(Formerly Fujiyama Power Systems Private Limited)  
53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,  
Sat Guru Ram Singh Marg, Delhi - 110015, India  
CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY  
Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com

**Zayo Energy Private Limited (“ZEPL”)**

S. No	Particulars	Remarks
1	Name of Target Entity Details in brief such as Size, Turnover etc.	Zayo Energy Private Limited (“ZEPL”) (CIN: U29190DL2022PTC399031) is a private limited company incorporated under the provisions of the Companies Act, 2013 having its registered Office at Plot No 4, Road No 5, G/F Jai Dev Park, East Punjabi Bagh, West Delhi, India, 110026 Its Paid-up capital is Rs. 1,00,000 and Turnover for FY 2024-25 was Nil.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length	The transaction entails acquisition of additional equity shares in Zayo Energy Private Limited (“ZEPL”), consequent to which ZEPL will become an associate company of the Company, a related party.  None of the promoter(s), promoter group or group companies have any interest in ZEPL.  The transaction is proposed to be undertaken on an arm’s length basis
3	Industry to which the entity being acquired belongs	Manufacturing of different solar panels products like Eva sheet, junction boxes, backsheet & other products.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The target entity is engaged in the manufacturing of solar panel components such as EVA sheets, junction boxes, backsheet and other related products, which is in the same line of business as the Company.  The proposed acquisition will enable backward integration, strengthen the Company’s value chain and result in operational and strategic synergies
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 30 days from the date of approval.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition or the price at which shares will be acquired	Rs. 31000
9	Percentage of shareholding/ control acquired/ or no. of shares acquired	The Company currently holds 1,900 equity shares (19%) in ZEPL. Pursuant to the acquisition of 3,100 equity shares (31%), the total shareholding will increase to 5,000 equity

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		shares, aggregating to 50% of the paid-up equity share capital of ZEPL								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Zayo Energy Private Limited (CIN: U29190DL2022PTC399031) is incorporated on 25<sup>th</sup> May 2022, having its Registered Office at Plot No 4, Road No 5, G/F Jai Dev Park, East Punjabi Bagh, West Delhi, Delhi, India, 110026.</p> <p>The Company is in the business of manufacturing of different solar panels products like Eva sheet, junction boxes, backsheet &amp; other products. The company operates only in India.</p> <p>Turnover of ZEPL in the last three financial years:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Total Income (INR crore)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>Nil</td> </tr> <tr> <td>2023-24</td> <td>Nil</td> </tr> <tr> <td>2022-23</td> <td>Nil</td> </tr> </tbody> </table>	Financial Year	Total Income (INR crore)	2024-25	Nil	2023-24	Nil	2022-23	Nil
Financial Year	Total Income (INR crore)									
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**Zayo Cables Private Limited (“ZCPL”)**

S. No	Particulars	Remarks
1	Name of Target Entity, details in brief such as size, turnover etc.	Zayo Cables Private Limited (CIN: U27320DL2024PTC432758) having its Registered Office at Plot No 4, Road No 5, G/F Jai Dev Park, East Punjabi Bagh, Sec – III, West Delhi, India, 110026 The paid-up share capital of the Company is Rs. 1,00,000. The Turnover of the Company for FY 2024-25 was Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length	The transaction entails acquisition of additional equity shares in Zayo Cable Private Limited (“ZCPL”), consequent to which ZCPL will become an associate company of the Company, a related party.  None of the promoter(s), promoter group or group companies have any interest in ZCPL.  The transaction is proposed to be undertaken on an arm’s length basis
3	Industry to which the entity being acquired belongs	Manufacture of other electronic and electric wires and cables (insulated wire and cable made of steel, copper, aluminium)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The target entity is engaged in the manufacturing of electronic and electrical wires and cables, including insulated wires and cables made of steel, copper and aluminium, which is in the same line of business as the Company. The proposed acquisition will facilitate backward integration, strengthen the Company’s value chain and result in operational and strategic synergies
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 30 days from the date of approval.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition or the price at which shares will be acquired	Rs. 31000/-
9	Percentage of shareholding / control acquired/ or no. of shares acquired	The Company currently holds 1,900 equity shares (19%) in ZCPL. Pursuant to the acquisition of 3,100 equity shares (31%), the total shareholding will increase to 5,000 equity shares, aggregating to 50% of the paid-up equity share capital of ZCPL

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Zayo Cables Private Limited (CIN: U27320DL2024PTC432758) is incorporated on 14<sup>th</sup> June 2024, having its Registered Office at Plot No 4, Road No 5, G/F Jai Dev Park, East Punjabi Bagh, Sec – III, West Delhi, India, 110026.</p> <p>The Company is in the business of manufacture of other electronic and electric wires and cables (insulated wire and cable made of steel, copper, aluminium)</p> <p>Turnover of ZCPL in the last three financial years:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Total Income (INR crore)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>Nil</td> </tr> <tr> <td>2023-24</td> <td>NA</td> </tr> <tr> <td>2022-23</td> <td>NA</td> </tr> </tbody> </table>	Financial Year	Total Income (INR crore)	2024-25	Nil	2023-24	NA	2022-23	NA
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