

April 03, 2026

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
Maharashtra, India

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Maharashtra, India

Scrip Symbol : **UTLSOLAR**

Scrip Code: **544613**

**Subject: Disclosure under Regulation 30 of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the search and seizure operation by Bureau of Indian Standards**

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we would like to inform you that the Bureau of Indian Standards (“**BIS**”) had initiated search and seizure on March 24, 2026 at one of the Facility of the Company at Noida, Uttar Pradesh. During the search process, BIS seized certain products of the Company worth costing Rupees Two Crores and Fifty-Two Lakhs only (INR 2.52 Crores).

The Company fully cooperated with the officials throughout the process, providing all necessary documents, clarifications and details as requested. We will continue to extend our support and furnish any further information as may be required.

We would like to emphasize that the Company has always endeavoured to maintain integrity, corporate governance, and compliance in all aspects of its operations. We remain committed to upholding these standards. We would like to further submit that the aforesaid search and seize has not impacted the operations of the Company and the same are continuing as usual.

At the time of the aforesaid action, the information available with the Company was preliminary and incomplete, and the Company was in the process of ascertaining the relevant facts and assessing materiality in accordance with its Policy on Determination of Materiality. Accordingly, the Company, is therefore making this disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is further seeking the appropriate legal advice for releasing the seized products as there is no apparent basis to believe that the products seized by BIS violate its regulatory framework.

Additional details required pursuant to sub-para 19 of Para A of Part A of Schedule III of Listing Regulations, are enclosed herewith as **Annexure A**.

**FUJIYAMA POWER SYSTEMS LIMITED**

(Formerly Fujiyama Power Systems Private Limited)

53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,  
Sat Guru Ram Singh Marg, Delhi - 110015, India

CIN - L31909DL2017PLC326513, GST No - 07AADCF2634F1ZY

Ph : +91 9968309514, 9968309517, E-mail: investor@utlsolarfujiyama.com

This may also be treated as a price sensitive information as per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

We request you to kindly take the above on your record.

Thanking You,

Yours Sincerely,

**For Fujiyama Power Systems Limited**  
(Formerly Fujiyama Power Systems Private Limited)

**Name: Mayuri Gupta**  
**Designation: Company Secretary and Compliance Officer**  
**Membership No.: A75210**

Encl.: As above

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**Annexure A**

**Details as specified in sub-para 19 of Para A of Part A of Schedule III of Listing Regulations**

<b>S No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Authority	Bureau of Indian Standards (“BIS”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Initiation and conclusion of search and seizure at a Facility of the Company located at Plot No. 51-52, Sector Ecotech1, Ecotech, extension-1, Greater Noida – 201310, Uttar Pradesh, India
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The inspection and search were initiated and concluded on March 24, 2026.
4.	Details of the violation(s)/ contravention committed or alleged to be committed	<p>The BIS has alleged that the Company is not in compliance with the BIS standard mark/ hallmark with respect to few of its products, which is allegedly in violation of Section 28 of BIS Act, 2016.</p> <p>Upon conclusion of the search and seizure at the premises, the BIS has seized certain products in terms of Section 28 of the BIS Act, 2016, worth costing Rupees Two Crores and Fifty-Two Lakhs only (INR 2.52 Crores).</p> <p>The Company has taken note of the observations made by the BIS and is obtaining appropriate legal advice.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Except as stated above, there is no material impact on the financials, operations and/ or other activities of the Company arising from the said action. The Company is also seeking appropriate legal advice for the release of the seized products and is of the view that there is no apparent basis to believe that such products violate the BIS regulatory framework.

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