

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF FUJIYAMA POWER SYSTEMS LIMITED (FORMERLY FUJIYAMA POWER SYSTEMS PRIVATE LIMITED) ("THE COMPANY") AT THEIR MEETING HELD ON THURSDAY, 6TH DAY OF MARCH, 2025 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 53A/6, NEAR NDPL GRID OFFICE, NEAR METRO STATION, INDUSTRIAL AREA, SAT GURU RAM SINGH MARG, DELHI 110015

TO CONSIDER AND APPROVE THE STATEMENT OF PROPOSED UTILIZATION OF FUNDS TO BE RAISED THROUGH INITIAL PUBLIC OFFER (FRESH ISSUE OF SHARES)

"RESOLVED THAT, pursuant to the relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 along with the rules made thereunder, each as amended, and other applicable provisions thereof, a statement duly initialed by the Chairperson for the purpose of identification, indicating the details of utilization of funds to be raised through Initial Public Offer for ₹6,000.00 Million by way of Fresh Issue to utilise the Net Proceeds towards:

Sr. No.	Particulars	Estimated amount (₹ million)
1.	Financing the cost of establishing the manufacturing facility in Ratlam, Madhya Pradesh, India	1,800.00
2.	Repayment of certain outstanding borrowings availed by our Company	2,750.00
3.	General Corporate Purposes*	[•]
	Net Proceeds	[•]

* To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

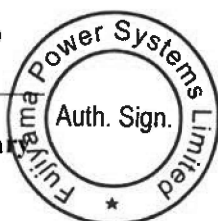
The above proposed utilization of funds be and is hereby approved by the Board.

RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company, be and are hereby severally authorized to do all acts and deeds in order to give effect to the resolution."

For FUJIYAMA POWER SYSTEMS LIMITED



Rakesh Kumar
Company Secretary
M. No. F12868



Date: March 6, 2025

Place: Delhi

FUJIYAMA POWER SYSTEMS LTD.

(Formerly known as Fujiyama Power Systems Pvt. Ltd.)

53A/6, Near NDPL Grid Office, Near Metro Station, Industrial Area,
Sat Guru Ram Singh Marg, Delhi - 110015, India

CIN No - U31909DL2017PLC326513,

GST No - 07AADCF2634F1ZY

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